

Receipts and Payments

	2020 Unrestricted General Funds	2020 Designated Funds Printing Account	2020 Restricted Funds Church Lodge	2020 Total Funds	2019 Last Year
Payments					
Diocesan Share	£ 36,315			£ 36,315	£ 34,864
Shared Group Expenses					
Rector Expenses - Travel	£ 1,305			£ 1,305	£ 2,785
Rector Expenses - Other	£ 1,013			£ 1,013	£ 930
Benefice Expenses	£ 677			£ 677	£ 1,574
Young People	£ -			£ -	£ 548
Pause for Thought	£ -			£ -	£ -
Church Lodge Expenses (7)	£ 2,432			£ 2,432	£ 3,031
Contribution to Diocese LLM Costs	£ 200			£ 200	£ 100
Outreach - Pilgrim Course	£ -			£ -	£ 137
Website Expenses	£ 98			£ 98	£ 240
Printing Materials		£ 171		£ 171	£ 1,249
Church Lodge Repairs			£ 305	£ 305	£ 10,127
Sub total (8)	£ 5,725	£ 171	£ 305	£ 6,201	£ 20,721
Parish Contributions Repaid					
Cranborne	£ 4,500			£ 4,500	£ 1,500
Edmondsham	£ 1,500			£ 1,500	£ 1,500
Wimborne St Giles	£ 3,000			£ 3,000	£ 1,500
Woodlands	£ 1,500			£ 1,500	£ 1,500
Sub total	£ 10,500			£ 10,500	£ 6,000
Monies Paid Onwards					
Parochial Fees Paid to DBF (4)	£ 2,987			£ 2,987	£ 3,772
Parochial Fees Paid to Parishes (4)	£ 2,945			£ 2,945	£ 900
Parochial Fees Paid to Retired Clergy (4)	£ 30			£ 30	
Disbursements Paid (5)	£ 100			£ 100	
Charities Paid (6)	£ 2,119			£ 2,119	£ 3,269
Sub total	£ 8,181			£ 8,181	£ 7,941
Total Gross Expenditure	£ 60,721	£ 171	£ 305	£ 61,197	£ 69,526
Asset and investment purchases, etc	£ -	£ -	£ -	£ -	£ -
Total payments	£ 60,721	£ 171	£ 305	£ 61,197	£ 69,526
Net of receipts/(payments)	(£ 171)	(£ 54)	(£ 305)	(£ 530.83)	(£ 3,115)
Transfers between funds (9)	(£ 110)	£ 110		£ -	£ -
Total Cash Funds brought forward last year end	£ 8,816	£ 7,329	£ 597	£ 16,742	£ 5,792
Total Cash Funds carried forward this year end	£ 8,535	£ 7,384	£ 292	£ 16,211	£ 2,677

Statement of Assets and Liabilities

	31-Dec-2020 Unrestricted General Funds	31-Dec-2020 Designated Funds Printing Account	31-Dec-2020 Restricted Funds Church Lodge	31-Dec-2020 Total Funds	31-Dec-2019 Last Year
Cash Funds					
Quintet Bank Current Account	£ 8,585		£ 292	£ 8,877	£ 11,437
Plus: Cash and Unbanked Cheques Received	£ -	£ -		£ -	£ 1,218
Less: Cheques Paid but not yet debited	£ -	£ -	£ -	£ -	(£ 3,241)
Less: Money Received not yet due	(£ 50)	£ -	£ -	(£ 50)	
Net: Quintet Bank Current Account	£ 8,535	£ -	£ 292	£ 8,827	£ 9,413
Printing Fund Bank Account	£ -	£ 848		£ 848	£ 820
Central Board of Finance Deposit	£ -	£ 6,536		£ 6,536	£ 6,509
Total Cash Funds	£ 8,535	£ 7,384	£ 292	£ 16,211	£ 16,742
Other Monetary Assets					
Tax Claim				£ -	
Diocesan Fees due from Parish				£ -	£ 119
Sub total	£ -	£ -	£ -	£ -	£ 119
Investment Assets					
Investment Property				£ -	
Quoted Investments				£ -	
Other Investments				£ -	
Sub total	£ -	£ -	£ -	£ -	£ -
Non Monetary Assets for Charity's own use					
Land & Buildings				£ -	
Printing Materials				£ -	£ -
Printer	(10)	£ -		£ -	£ 320
Sub total	£ -	£ -	£ -	£ -	£ 320
Liabilities					
Parochial Fees to pay over	£ -			£ -	£ -
Income Payable to Parishes	£ 9,217			£ 9,217	£ 8,905
Due to Lazars	(6) £ 300			£ 300	£ -
Expenses Incurred but not yet Invoiced	£ -			£ -	£ -
Loan				£ -	£ -
Creditors & Accrued Expenses				£ -	£ -
Sub total	£ 9,517	£ -	£ -	£ 9,517	£ 8,905
Total Net Assets	(£ 982)	£ 7,384	£ 292	£ 6,694	£ 8,276

These accounts have been approved by the Quintet Council at the meeting held on:

28-Jan-2021

Signed by:

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Rev'd Robert Simpson (Rector)

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Toby Cullen (Treasurer)

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Date

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Date

Notes to the Accounts

- (1) Planned Giving has held up well in 2020 with many churchgoers setting up Standing Orders to replace envelopes collected in Church. In 2021 it is hoped to move to Parish Giving which will help ensure regular income while reducing the complications of handling cash.
- (2) Gift Aid in 2019 was increased due to the claim on funds received for the Church Lodge Appeal. Estimated Gift Aid income for 2021 will be similar to 2020.
- (3) Group income is currently shared equally across all 4 parishes. The net amounts due to the parishes at 31 December 2020 are shown on the table on the next page, in total £9,217 (2019 £8,905). Unfortunately Cranborne were unable to meet the payment for the Diocesan Share in Q4 and this has been accounted for without detriment to the other Parishes.
- (4) Parochial Fees are collected either by the Parishes or the Quintet and then paid on to the Diocese. In case of the Quintet collecting the money any amount due to the Parish is also paid on. Fees are also paid directly to Retired Clergy when they officiate.
- (5) Monies received for additional fees such as organist, choir, bellringers, etc.
- (6) Monies collected for Charity exceed monies paid out by £300 received for Lazars which has not been paid on. This amount is shown as a Liability.
- (7) Church Lodge Expenses include Rent, Water Rates, Telephone, Council Tax and General Repairs. Starting in Feb21 this will include the Maintenance Charge.
- (8) Shared Group Expenses are significantly down (just under £6k, down from £10.5k in 2019 after stripping out extraordinary Church Lodge repair costs). This is primarily due to the long periods when restrictions were imposed due to Coronavirus.
- (9) The sole transfer is £109.71 for printing for the Quintet. The previous plan to build a Designated contingency fund for Church Lodge Maintenance has been abandoned as a new agreement has been set up with Shaftesbury Estate to include a maintenance charge, thus eliminating the need for future major expenditure.
- (10) Printer was purchased in 2014 and has now been written down to £0 due to printer having negligible residual value.

Quintet Group Accounts 2020 For Approval Revised

		Cranborne 634306	Edmondsham 634307	W St Giles 634323		Woodlands 634327		Total
Balance Brought Forward		£3,713	£1,325	£2,542		£1,325		£8,905
Received from PCC during year		£13,350	£4,080	£12,320		£4,080		£33,830
Share of Income during current year		£4,798	£4,798	£4,798		£4,798		£19,193
Total Funds Available (A)		£21,861	£10,203	£19,660		£10,203		£61,928
Diocesan Share		£12,891	£4,718	£12,976		£5,729		£36,315
Other Expenses (40%/15%/30%/15%)		£2,359	£884	£1,769		£884		£5,896
Less Repaid to PCC		£4,500	£1,500	£3,000		£1,500		£10,500
Total Outgoings (B)		£19,750	£7,103	£17,745		£8,114		£52,711
Balance Carried Forward (A) - (B)		£2,111	£3,101	£1,915		£2,090		£9,217